

Panel A: Summary				
		2009 Actuals from Table 1.4 SOI Bulletin	2009 Projection by Tax Policy Center 1 Summer 2008	2009 Projection by Tax Policy Center 2 Spring 2009
Total Number of Returns with Taxes Due	Returns	81,890,188	98,672,029	94,988,076
	Forecast Error		20.5%	16.0%
Adjusted Gross Income less deficit	\$ inTrillions	6.778	8.603	7.458
	Forecast Error		26.9%	10.0%
Wages & Salaries	\$ inTrillions	4.838	5.693	5.265
	Forecast Error		17.7%	8.8%
2009 Income Taxes before Credits	\$ inTrillions	0.950	1.258	0.974
	Forecast Error		32.4%	2.5%
2009 Income Taxes After Credits	\$ inTrillions	0.950	1.258	0.925
	Forecast Error		32.4%	-2.6%

Panel A: Comparison of Actual and Predicted 2009 Taxable Returns

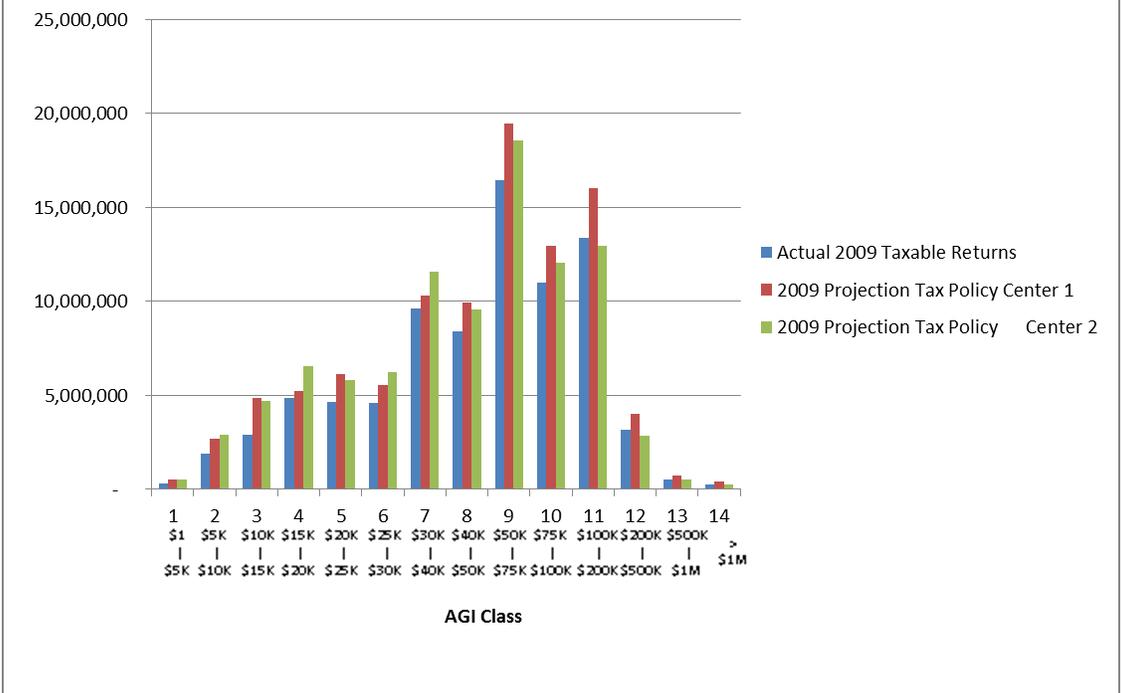
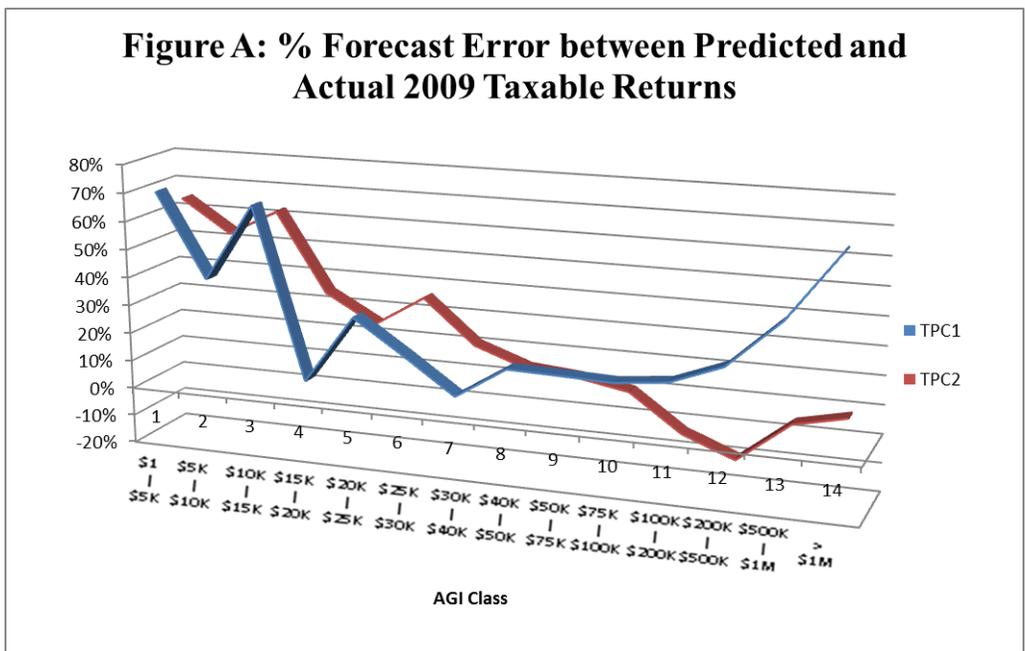


Figure A: % Forecast Error between Predicted and Actual 2009 Taxable Returns



Panel B: Comparison of Adjusted Gross Income By Size of AGI (Money amounts are in thousands of dollars)						
AGI Class	Size of AGI	Actual 2009 Adjusted Gross Income less Deficit	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	830,784	1,568,900	89%	1,577,900	90%
2	\$5,000 under \$10,000	14,394,215	20,520,000	43%	22,410,000	56%
3	\$10,000 under \$15,000	37,631,534	60,910,000	62%	59,140,000	57%
4	\$15,000 under \$20,000	85,257,126	91,800,000	8%	115,600,000	36%
5	\$20,000 under \$25,000	104,534,890	137,300,000	31%	130,700,000	25%
6	\$25,000 under \$30,000	126,758,904	151,500,000	20%	171,500,000	35%
7	\$30,000 under \$40,000	334,967,281	360,900,000	8%	409,400,000	22%
8	\$40,000 under \$50,000	375,777,731	446,300,000	19%	432,900,000	15%
9	\$50,000 under \$75,000	1,015,872,390	1,200,000,000	18%	1,180,000,000	16%
10	\$75,000 under \$100,000	950,450,965	1,118,000,000	18%	1,059,000,000	11%
11	\$100,000 under \$200,000	1,783,386,440	2,135,000,000	20%	1,855,000,000	4%
12	\$200,000 under \$500,000	900,644,158	1,153,000,000	28%	903,600,000	0%
13	\$500,000 under \$1,000,000	330,211,356	477,400,000	45%	364,800,000	10%
14	\$1,000,000 or more	721,989,755	1,266,000,000	75%	775,900,000	7%
Total		6,782,707,529	8,620,198,900	27%	7,481,527,900	10%

Panel B: Comparison of Actual and Predicted 2009 Adjusted Gross Income by Size of AGI

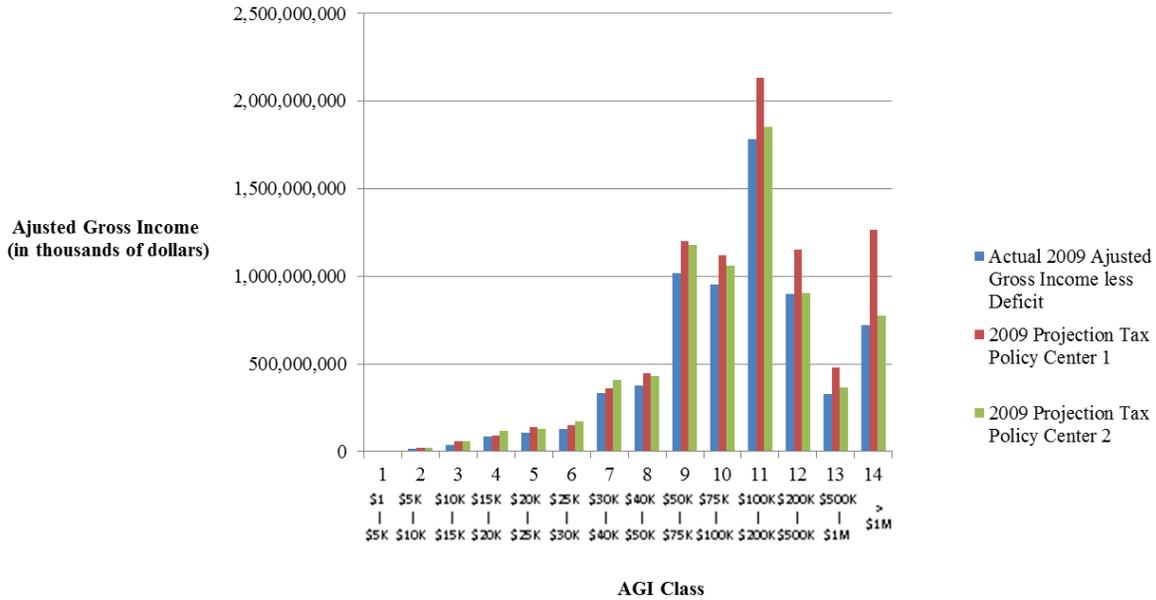
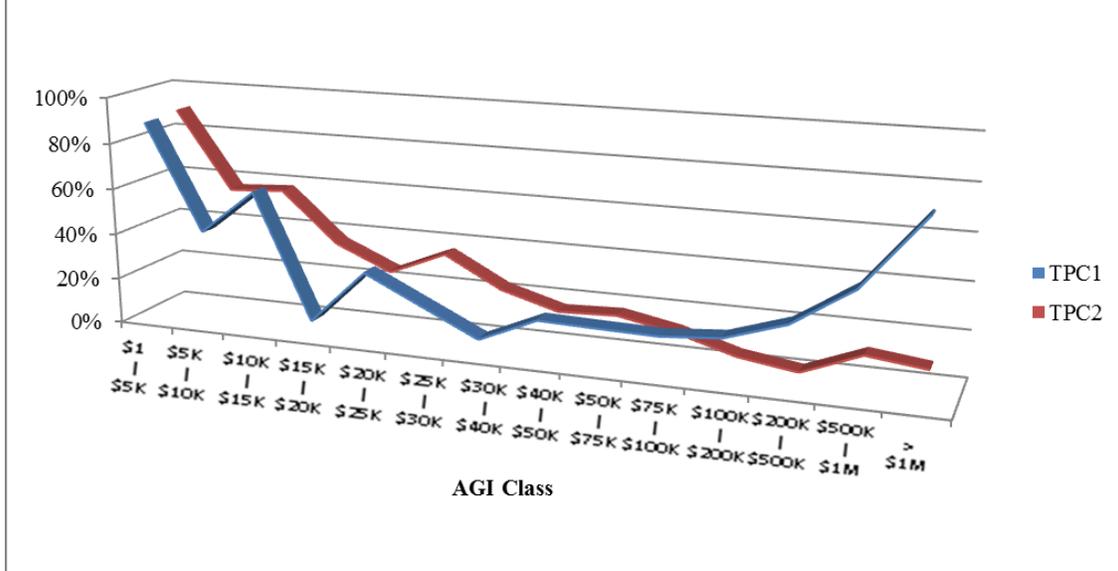


Figure B: % Forecast Error between Predicted and Actual 2009 Adjusted Gross Income by Size of AGI



Panel C: Comparison of Wages and Salaries by Size of AGI (Money amounts are in thousand of dollars)						
AGI Class	Size of AGI	Actual 2009 Wages & Salaries	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	277,787	811,540	192%	908,650	227%
2	\$5,000 under \$10,000	13,150,496	18,990,000	44%	20,720,000	58%
3	\$10,000 under \$15,000	23,953,365	46,090,000	92%	45,250,000	89%
4	\$15,000 under \$20,000	63,200,838	69,510,000	10%	87,170,000	38%
5	\$20,000 under \$25,000	78,900,568	100,700,000	28%	96,090,000	22%
6	\$25,000 under \$30,000	95,309,856	115,900,000	22%	129,800,000	36%
7	\$30,000 under \$40,000	264,497,341	298,700,000	13%	341,400,000	29%
8	\$40,000 under \$50,000	295,254,115	361,600,000	22%	353,600,000	20%
9	\$50,000 under \$75,000	790,988,665	944,000,000	19%	955,500,000	21%
10	\$75,000 under \$100,000	747,960,768	865,200,000	16%	854,300,000	14%
11	\$100,000 under \$200,000	1,410,118,391	1,607,000,000	14%	1,409,000,000	0%
12	\$200,000 under \$500,000	630,751,977	697,000,000	11%	557,500,000	-12%
13	\$500,000 under \$1,000,000	185,924,459	223,600,000	20%	179,300,000	-4%
14	\$1,000,000 or more	237,751,439	342,600,000	44%	232,800,000	-2%
Total		4,838,040,065	5,691,701,540	18%	5,263,338,650	9%

Panel C: Comparison of Actual and Predicted 2009 Wages & Salaries

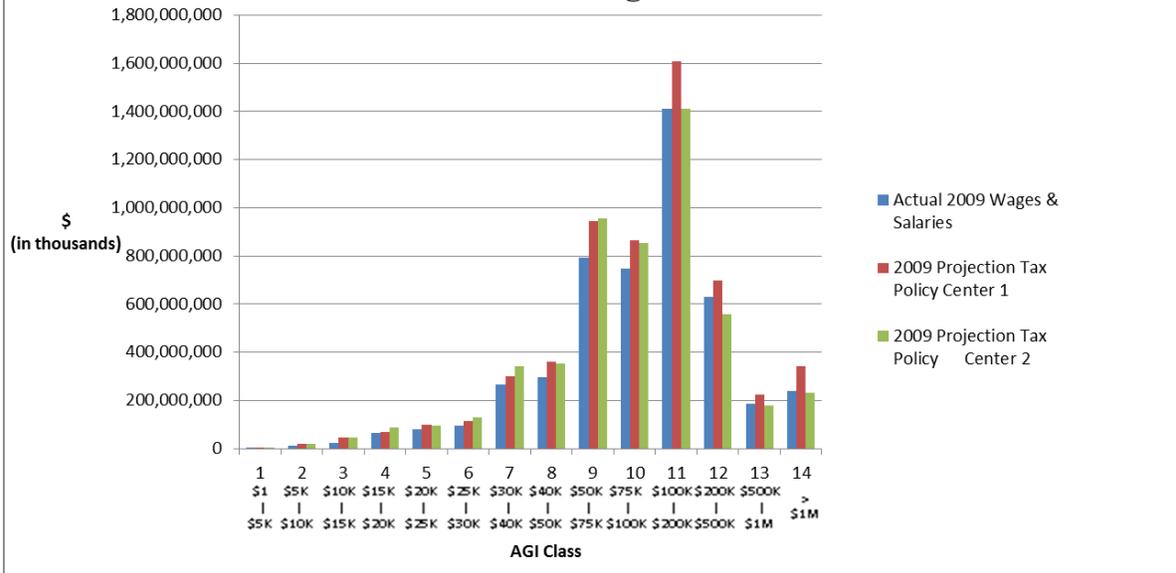
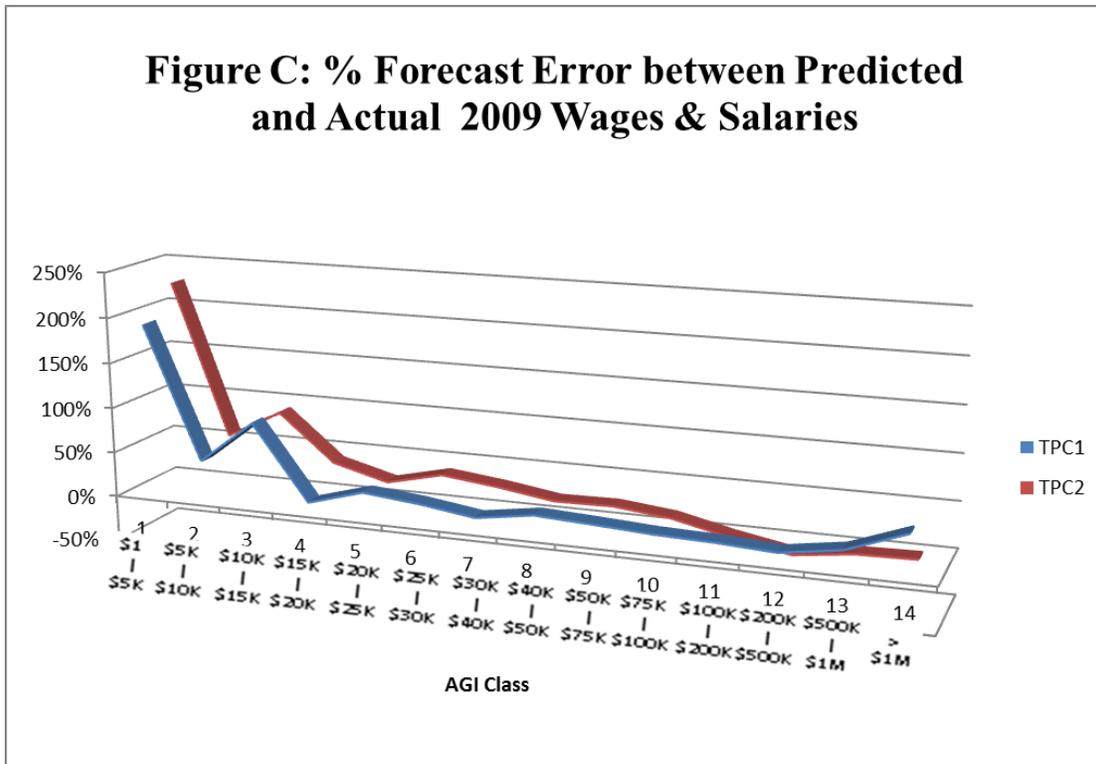
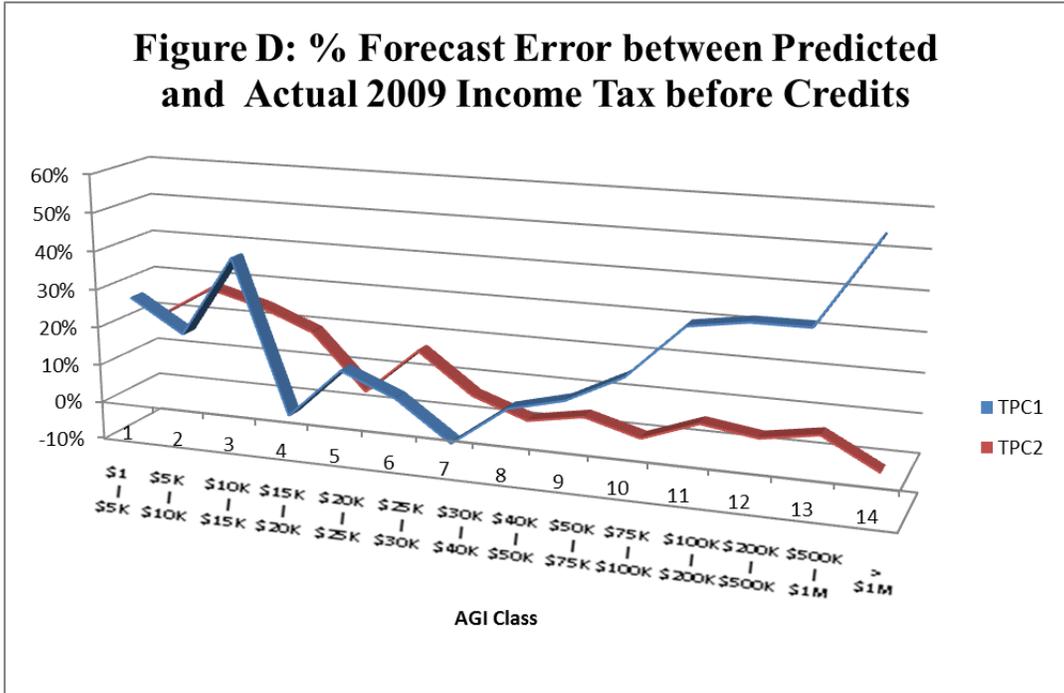
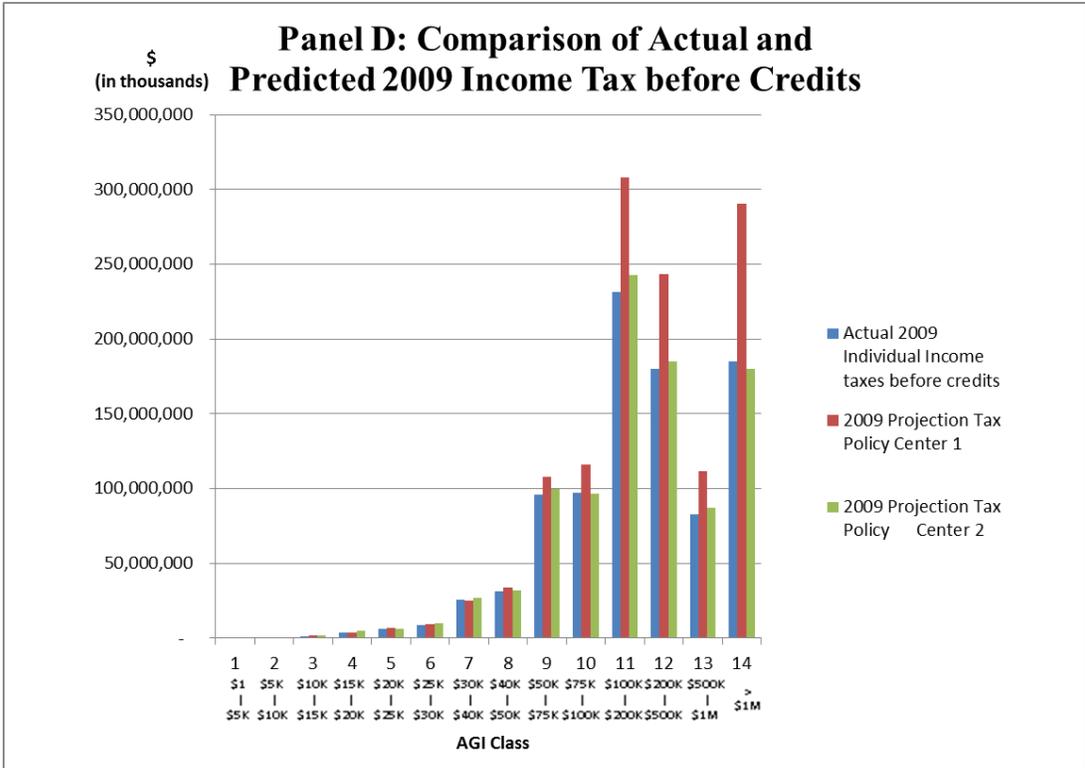


Figure C: % Forecast Error between Predicted and Actual 2009 Wages & Salaries



Panel D: Comparison of Individual Income Taxes before Credits by Size of AGI (Money amounts are in thousand of dollars)						
AGI Class	Size of AGI	Actual 2009 Individual Income taxes before credits	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	40,895	52,183	28%	48,904	20%
2	\$5,000 under \$10,000	383,547	456,930	19%	490,380	28%
3	\$10,000 under \$15,000	1,248,147	1,750,100	40%	1,549,900	24%
4	\$15,000 under \$20,000	3,927,731	3,942,300	0%	4,661,200	19%
5	\$20,000 under \$25,000	6,217,853	7,064,000	14%	6,476,700	4%
6	\$25,000 under \$30,000	8,609,700	9,285,600	8%	10,020,000	16%
7	\$30,000 under \$40,000	25,457,981	24,890,000	-2%	26,980,000	6%
8	\$40,000 under \$50,000	31,406,742	33,990,000	8%	31,710,000	1%
9	\$50,000 under \$75,000	96,197,129	107,600,000	12%	99,570,000	4%
10	\$75,000 under \$100,000	97,323,086	115,900,000	19%	96,840,000	0%
11	\$100,000 under \$200,000	231,726,142	307,900,000	33%	243,000,000	5%
12	\$200,000 under \$500,000	179,968,761	243,100,000	35%	184,900,000	3%
13	\$500,000 under \$1,000,000	82,794,443	111,900,000	35%	87,080,000	5%
14	\$1,000,000 or more	184,874,133	290,300,000	57%	180,000,000	-3%
Total		950,176,290	1,258,131,113	32%	973,327,084	2%



Panel E: Average Effective Tax Rate by Size of AGI						
AGI Class	Size of AGI	Actual 2009 Effective Tax Rate	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	4.92%	3.33%	-32%	3.10%	-37%
2	\$5,000 under \$10,000	2.66%	2.23%	-16%	2.19%	-18%
3	\$10,000 under \$15,000	3.32%	2.87%	-13%	2.62%	-21%
4	\$15,000 under \$20,000	4.61%	4.29%	-7%	4.03%	-12%
5	\$20,000 under \$25,000	5.95%	5.14%	-14%	4.96%	-17%
6	\$25,000 under \$30,000	6.79%	6.13%	-10%	5.84%	-14%
7	\$30,000 under \$40,000	7.60%	6.90%	-9%	6.59%	-13%
8	\$40,000 under \$50,000	8.36%	7.62%	-9%	7.33%	-12%
9	\$50,000 under \$75,000	9.47%	8.97%	-5%	8.44%	-11%
10	\$75,000 under \$100,000	10.24%	10.37%	1%	9.14%	-11%
11	\$100,000 under \$200,000	12.99%	14.42%	11%	13.10%	1%
12	\$200,000 under \$500,000	19.98%	21.08%	6%	20.46%	2%
13	\$500,000 under \$1,000,000	25.07%	23.44%	-7%	23.87%	-5%
14	\$1,000,000 or more	25.61%	22.93%	-10%	23.20%	-9%
Total		14.01%	14.60%	4%	13.01%	-7%

Panel E: Comparison of Actual and Predicted 2009 Average Effective Tax Rates before Credits

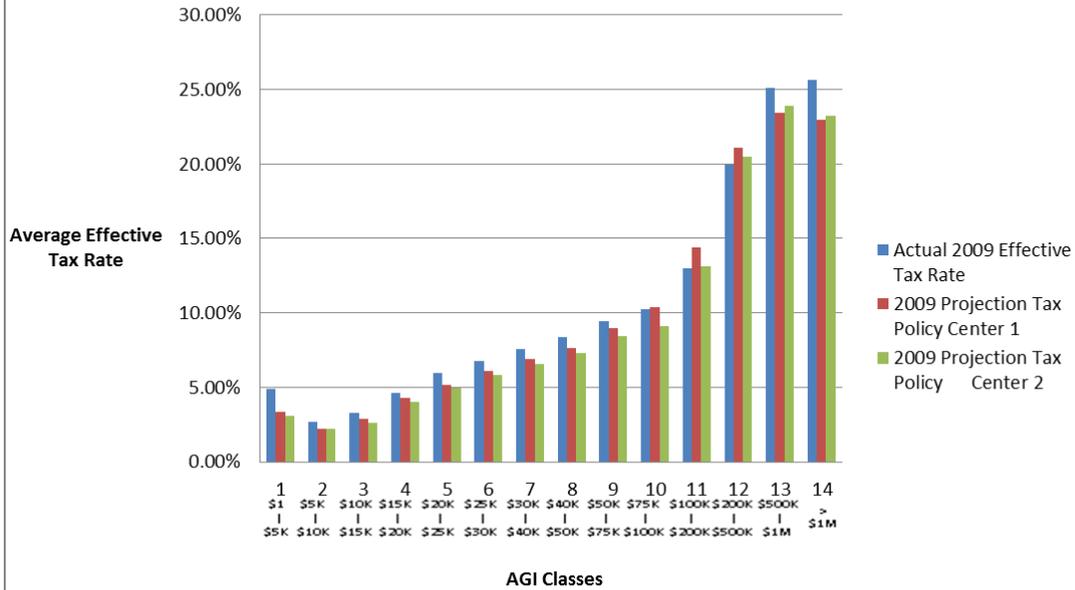
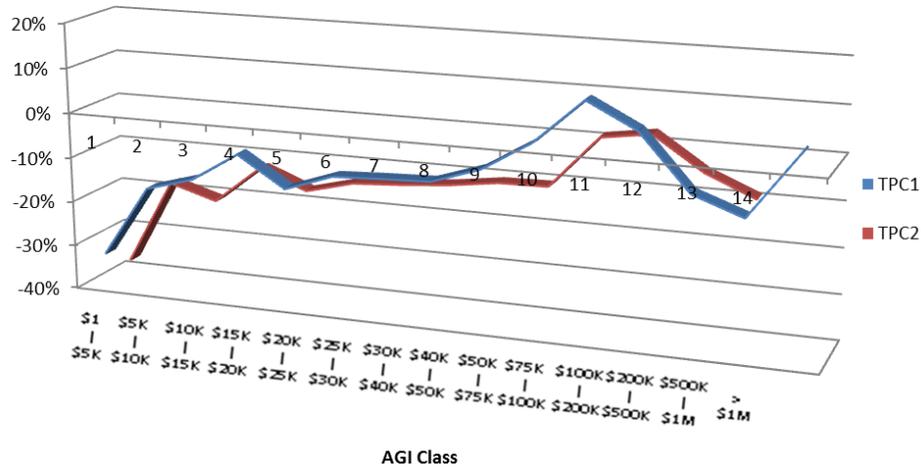
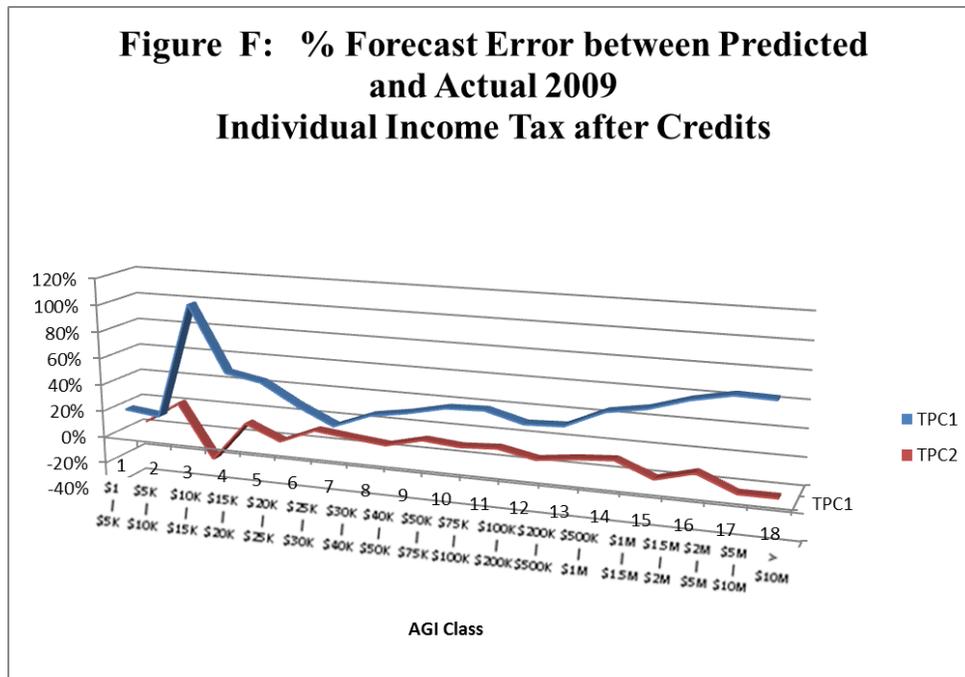
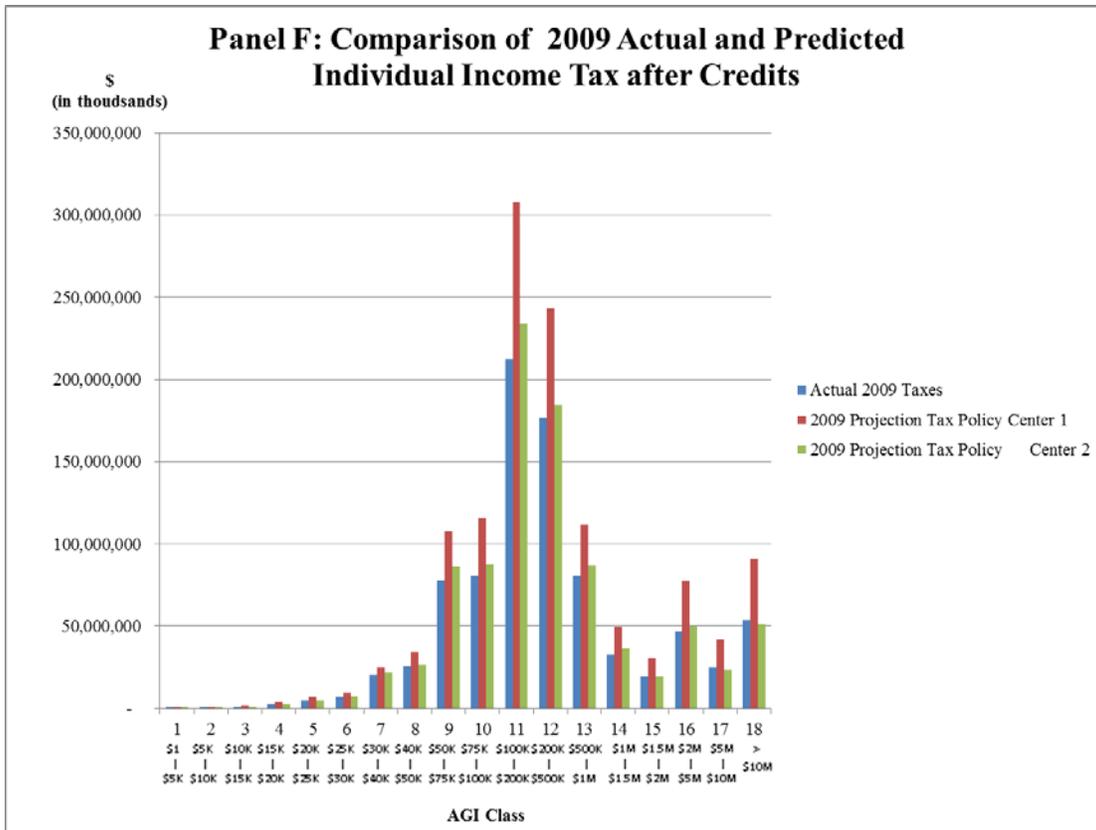


Figure E: % Forecast Error between Predicted and Actual 2009 Average Effective Tax Rates before Credits



Panel F: Comparison of Taxable Returns by Size of AGI						
AGI Class	Size of AGI	Actual 2009 Taxable Returns	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	306,587	522,315	70%	504,508	65%
2	\$5,000 under \$10,000	1,899,331	2,669,016	41%	2,908,723	53%
3	\$10,000 under \$15,000	2,883,906	4,839,608	68%	4,679,850	62%
4	\$15,000 under \$20,000	4,868,050	5,226,226	7%	6,550,484	35%
5	\$20,000 under \$25,000	4,639,085	6,103,691	32%	5,789,075	25%
6	\$25,000 under \$30,000	4,603,763	5,512,947	20%	6,245,087	36%
7	\$30,000 under \$40,000	9,589,845	10,295,299	7%	11,562,818	21%
8	\$40,000 under \$50,000	8,381,017	9,948,658	19%	9,575,008	14%
9	\$50,000 under \$75,000	16,449,393	19,455,294	18%	18,541,474	13%
10	\$75,000 under \$100,000	10,987,101	12,930,810	18%	12,024,798	9%
11	\$100,000 under \$200,000	13,374,553	16,001,062	20%	12,928,442	-3%
12	\$200,000 under \$500,000	3,178,420	4,025,624	27%	2,847,174	-10%
13	\$500,000 under \$1,000,000	489,904	702,182	43%	509,096	4%
14	\$1,000,000 or more	235,413	393,855	67%	254,138	8%
Total		81,886,368	98,626,587	20%	94,920,676	16%



Panel G: Average Effective Tax Rate after Credits						
AGI Class	Size of AGI	Actual 2009 Effective Tax Rate after Credits	2009 Projection Tax Policy Center 1	Forecast Error	2009 Projection Tax Policy Center 2	Forecast Error
1	\$1 under \$5,000	4.85%	3.10%	-36%	2.66%	-45%
2	\$5,000 under \$10,000	2.64%	2.18%	-17%	2.05%	-22%
3	\$10,000 under \$15,000	2.25%	2.84%	26%	1.15%	-49%
4	\$15,000 under \$20,000	2.95%	4.26%	44%	2.40%	-19%
5	\$20,000 under \$25,000	4.47%	5.12%	15%	3.54%	-21%
6	\$25,000 under \$30,000	5.39%	6.11%	13%	4.38%	-19%
7	\$30,000 under \$40,000	6.02%	6.88%	14%	5.27%	-12%
8	\$40,000 under \$50,000	6.76%	7.61%	13%	6.12%	-9%
9	\$50,000 under \$75,000	7.67%	8.97%	17%	7.33%	-5%
10	\$75,000 under \$100,000	8.47%	10.37%	22%	8.26%	-3%
11	\$100,000 under \$200,000	11.90%	14.42%	21%	12.62%	6%
12	\$200,000 under \$500,000	19.58%	21.08%	8%	20.45%	4%
13	\$500,000 under \$1,000,000	24.37%	23.44%	-4%	23.86%	-2%
14	\$1,000,000 under \$1,500,000	25.33%	24.20%	-4%	24.46%	-3%
15	\$1,500,000 under \$2,000,000	25.62%	23.99%	-6%	24.25%	-5%
16	\$2,000,000 under \$5,000,000	25.82%	23.96%	-7%	24.27%	-6%
17	\$5,000,000 under \$10,000,000	25.40%	23.28%	-8%	23.02%	-9%
18	\$10,000,000 or more	22.58%	21.09%	-7%	21.21%	-6%
Total		12.77%	14.59%	14%	12.35%	-3%

Panel G: Comparison of 2009 Actual and Predicted Average Effective Tax Rates after Credits

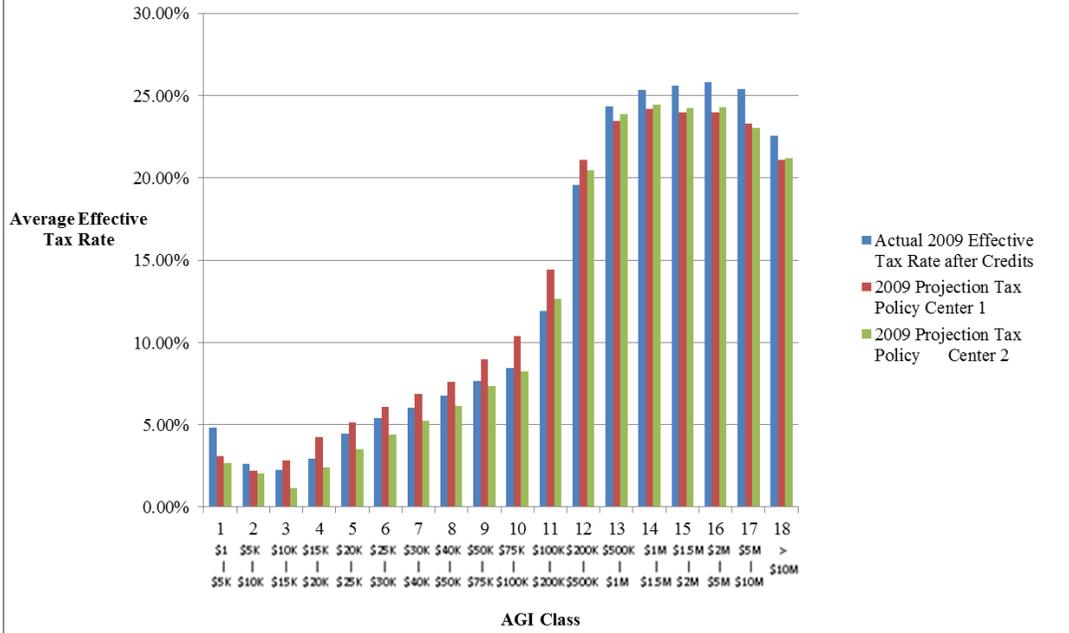


Figure G: % Forecast Error between Predicted and Actual 2009 Average Effective Tax Rates after Credits

