

## Entrepreneurship II

### Board of Directors

- Number of people (why?)
- Who?
  - How many insiders?
  - Outsiders?
- Compensation?
- Term?
- How often do you meet?
- Where?
- Will you have any board committees initially? If not, why not. If yes, what committees will there be and why? Who will be on the committees?
- Goals and expectations that you have of your board?
- Will you have an advisory board? If not, why not. If yes, answer the questions above.
- Agenda for first board meeting
  - Please answer these questions AND come up with an agenda for the first board meeting that clearly outlines the plan of action moving forward for your company. This will be due next week, 2/27/02.