

Laurence Ales

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Fields of Interest

Primary: Macroeconomics, Contract Theory, Public Economics

Secondary: Monetary Economics, Computational Methods, Health Economics

Work Experience

2008 - Current	Assistant Professor, Carnegie Mellon University
2005 - 2008	Research Analyst, Federal Reserve Bank of Minneapolis, Research assistant for Dr. Warren Weber
2002 - 2003	Research Assistant, Department of Economics, Tor Vergata University. Research assistant for Prof. Franco Peracchi.

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2008
Dottorato	Economia	University of Rome - Tor Vergata	2008
M.S.	Economics	University of Minnesota	2007
Laurea (<i>cum laude</i>)	Physics	University of Rome - Tor Vergata	2002

Ph.D. advisor: [Larry Jones](#)

Teaching Experience

- Carnegie Mellon University: 47-818 Economics of Contracts (Ph.d) (Fall 10)
(Syllabus: [HTTP://WWW.ANDREW.CMU.EDU/USER/ALES/SYLLABUS-47818.PDF](http://www.andrew.cmu.edu/user/ales/syllabus-47818.pdf))
- Carnegie Mellon University: 73-200 Macroeconomics (Spring 09, Fall 09, Spring 11)
- Carnegie Mellon University: Ph.D. student workshop
(Link: [HTTP://LALES.WIKISPACES.COM/WORKSHOP2011](http://lales.wikispaces.com/Workshop2011))
- University of Minnesota: Principles of Macroeconomics, Principles of Microeconomics

Awards

- Carnegie Mellon University: Frank A. and Helen E. Risch Junior Chair, 2010-2011, 2011-2012

Publications

"A Model of Banknote Discounts" with Francesca Carapella, Pricila Maziero and Warren Weber, *Journal of Economic Theory*, 142:1 (2008).

Working papers

1. "Adverse Selection and Non-exclusive Contracts" (joint with Pricila Maziero)
Revision Requested
2. "Accounting for private information" (joint with Pricila Maziero)
Revision Requested
3. "Non-Exclusive Dynamic Contracts, Competition and the Limits of Insurance" (joint with Pricila Maziero) Under Review
4. "Efficiency and the Healthcare Social Safety Net" (joint with Roozbeh Hosseini and Larry Jones)
5. "Rent-Seeking, Imperfect Information and Political Turnover" (joint with Pricila Maziero and Pierre Yared)

Work in Progress

1. "Noisy information in a dynamic principal agent model"
2. "Revision Proofness" (joint with Chris Sleet)
3. "Optimal Domestic Taxation and Sovereign Lending" (joint with Pricila Maziero)

Presentations

- "A Model of Banknote Discounts"
2006 SED, Vancouver.
- "Accounting for private information"
2007 Midwest Macro Meetings, Cleveland; FRB Minneapolis Bag Lunch.
2008 NYU Stern; FRB Richmond; University of Virginia; Carnegie Mellon University; University College London; Bank of England; European Central Bank; Boston University; LAEF (Dynamic Political Economy and Optimal Taxation); Tor Vergata University; The Wharton School of Business, University of Pennsylvania; EIEF.
- "Non-Exclusive Dynamic Contracts, Competition and the Limits of Insurance"
2008 Midwest Theory Meetings, Ohio State University;
2009 University of Western Ontario
2010 Cowles Summer Conference in Macroeconomics: "Advances in Dynamic Taxation", Federal Reserve Bank of Cleveland
2011 Pennsylvania State University, University of Wisconsin
- "Adverse Selection and Non-Exclusive Contracts"
2009 SED, Istanbul; Lacea-Lames, Buenos Aires.

Professional Activities

- Referee for:
Journal of Economic Theory, European Economic Review, International Economic Review, Journal of Public Economics, Economic Theory, The Geneva Risk and Insurance Review, Journal of Political Economy, Theoretical Economics, National Science Foundation, Journal of Monetary Economics, Journal of Economics and Management Strategy, American Economic Review.
- Faculty board for the Phd In Econometrics and Empirical Economics at the University of Rome - Tor Vergata (2009-)

Committee Service at Carnegie Mellon University

- Junior Recruitment Committee (2009, 2010, 2011, 2012)
- Undergraduate Economics Curriculum Committee (2011-)
- Ph.D Committee, area head for economics (2011-)

Students

- **Phd thesis committee:** Zümürüt Imamoğlu, Fabrizio Orrego